

## MERTON JCR BUDGET REVIEW - HILARY 2007

### Michaelmas 2006

### Comments

### Hilary 2007 Budget

Income	Category	Budgeted	Actual
	Capitation	£ 7,450.00	£ 7,520.99
	Machines	£ 250.00	£ 390.90
	Interest	£ 30.00	£ -
	Misc	£ -	£ 166.49
	<b>Total</b>	<b>£ 7,730.00</b>	<b>£ 8,078.38</b>

My predictions for Michaelmas' income proved to be accurate and so I've made few modifications to the figures I projected for Hilary's income. The only changes are the inclusion of Michaelmas' surplus and increasing budgeted machine income from £200 to £250.

Balance from Michaelmas	£ 783.11
Capitation	£ 7,500.00
Machines	£ 250.00
Interest	£ 30.00
Misc	£ 50.00
<b>Total</b>	<b>£ 8,613.11</b>

Fixed Expenditure	Category	Budgeted	Actual
	Bar Quiz Prizes	£ 96.00	£ 128.40
	JCR URL	£ 35.00	£ 34.06
	Music Society	£ 300.00	£ 300.00
	Newspapers	£ 500.00	£ 439.25
	OUSU Subscription	£ 1,200.00	£ 1,115.04
	Politics Society	£ 80.00	£ 74.71
	Sky	£ 300.00	£ -
	<b>Total</b>	<b>£ 2,511.00</b>	<b>£ 2,091.46</b>

Again, my predictions for 'Fixed Expenditure' have proved themselves to be relatively accurate and so no drastic modifications have been made. The only major change you will note is that the Sky TV cost has, so far, been £0. I have, therefore, commuted this amount over to Hilary along with adding a budgeted amount for a TV License.

Bar Quiz Prizes	£ 100.00
Music Society	£ 300.00
Newspapers	£ 480.00
OUSU Subscription	£ 1,200.00
Politics Society	£ 80.00
Punt Mooring	£ 260.00
Sky + TV License	£ 740.00
<b>Total</b>	<b>£ 3,160.00</b>

Variable Expenditure	Category	Budgeted	Actual
	Daily JCR Tea	£ 24.00	£ -
	Entz	£ 2,150.00	£ 2,150.00
	Exec Expenses	£ 100.00	£ 3.16
	Freshers Week	£ 1,400.00	£ 1,438.23
	JCR Motions (Net)	£ 700.00	£ 577.86
	JCR OGMs	£ 160.00	£ 105.00
	LGBT	£ 50.00	£ -
	Misc	£ 150.00	£ 246.32
	Repairs	£ 25.00	£ 7.00
	Welfare	£ 1,790.00	£ 676.24
	<b>Total</b>	<b>£ 6,549.00</b>	<b>£ 5,203.81</b>

Variable expenditure proved more difficult to predict: Exec Expenses are much lower than anticipated. I believe this is because the Exec have been operating at personal expense. Net Motions expenditure was less than predicted as Eudaemonia Productions returned £145.52 of their £200. LGBT expenditure was zero on account of there being no LGBT events last term, thus, I have doubled their allocation for Hilary Term accordingly. Misc was much higher than predicted because £94 worth of JCR photos went missing and needed to be replaced. Also, the JCR Dinner was not budgeted for - it is now. Finally, Welfare expenditure was much less than predicted as we are yet to be billed for the welfare training costs ~£800

Entz	£ 2,150.00
Exec Expenses	£ 50.00
Insurance	£ 550.00
JCR Dinner	£ 125.00
JCR Motions	£ 850.00
JCR OGMs	£ 120.00
LGBT	£ 100.00
Misc	£ 110.00
Repairs	£ 43.00
Welfare	£ 1,350.00
<b>Total</b>	<b>£ 5,448.00</b>

<b>Actual Position in Michaelmas Term</b>	£ 8,078.38
-	£ 2,091.46
-	£ 5,203.81
<b>+ £ 783.11</b>	

<b>Projected Position in Hilary Term</b>	£ 8,613.11
-	£ 3,160.00
-	£ 5,448.00
<b>£ 5.11</b>	

### Other Transactions

	Income	Expenditure
<b>Loans Returned to the JCR</b>		
JCR Yearbook	£ 1,808.90	-
Merton Ball Committee	£ 3,936.30	-

<b>JCR Christmas Dinner</b>			
Income	£ 451.20	Expenditure (on crackers)	£ 92.11
	-	Donation to Railway Children Charity	£ 359.09

<b>Expenditure from the Lamming-Ravenscroft Era</b>			
	-	Expenses Claims and Motions Expenditure	£ 1,342.10